

P R E S S R E L E A S E

CB RICHARD ELLIS SELECTED BY PFIZER TO PROVIDE FACILITIES MANAGEMENT SERVICES FOR 10 EUROPEAN OFFICES

London, 21 July 2009 – CB Richard Ellis Group, Inc (NYSE: CBG) has been selected by Pfizer Incorporated (NYSE: PFE), the world's largest research-based biomedical and pharmaceutical company, to provide facilities management services across 10 of Pfizer's offices in nine European cities.

The initiative is aimed at establishing world class operating practices throughout Pfizer's real estate portfolio through direct integration with CBRE's European facility management infrastructure.

Matthew Pullen, Head of CBRE Global Corporate Services EMEA, said: "Pfizer are globally renowned as a leader in their industry and widely acknowledged for their commitment to innovation. CBRE's engagement with Pfizer reflects this innovation and represents another important step in the evolution our European facilities management business. We continue to see strong demand from the world's largest occupiers to leverage our outsourcing platform in order to drive down costs and streamline operating processes."

CBRE were selected by Pfizer following a structured market evaluation process conducted over the last nine months.