



P R E S S R E L E A S E

CB Richard Ellis GROUP, INC. JOINS THE FORTUNE 500

CB Richard Ellis Group, Inc. has been named to the FORTUNE 500 list of the largest American companies, debuting at number 404 on the 2008 list. CB Richard Ellis is the first commercial real estate services firm to be included in the FORTUNE 500.

"A FORTUNE 500 ranking is one of the most widely recognized emblems of business success," said Brett White, President and Chief Executive Officer of CB Richard Ellis. "It underscores the confidence that clients have in our professionals and our global platform, which has made us the leader in commercial real estate services."

The FORTUNE 500 ranks American companies by total revenue. CB Richard Ellis rose more than 100 places from No. 520 in 2007.

In 2007, CB Richard Ellis reported revenue of \$6.0 billion, arranged sales and leasing transactions with total value of \$264.2 billion and managed commercial properties and corporate facilities totaling more than 1.9 billion sq. ft.

Earlier this year, CB Richard Ellis was ranked number 11 in BusinessWeek's list of the 50 best performers as well as led National Real Estate Investor's Top Brokerage list for the fifth straight year. CBRE was also named a 2008 ENERGY STAR Partner of the Year by the U.S. Environmental Protection Agency for outstanding energy management and reductions in greenhouse gas emissions.