

PRESS RELEASE

The International Association of Outsourcing Professionals (IAOP) AGAIN NAMES CB RICHARD ELLIS TOP GLOBAL OUTSOURCING PROVIDER

The International Association of Outsourcing Professionals (IAOP) has named CB Richard Ellis Group, Inc. to The 2008 Global Outsourcing 100 for the second straight year. The list recognises the world's best outsourcing providers across all industries, and is based on applications received and evaluated by an independent panel of judges.

CB Richard Ellis, the largest provider of outsourcing services in the commercial real estate industry, was first recognised with the IAOP award in 2007, following its acquisition of Trammell Crow Company. CB Richard Ellis works with approximately 85% of FORTUNE 100 companies and is the real estate industry's premier provider of corporate and institutional services globally. CB Richard Ellis offers an unrivaled suite of services including brokerage services, transaction management, facilities management, property management, project management, lease administration, development services, capital markets solutions, consulting services and more.

"This independent recognition of CB Richard Ellis as one of the world's top outsourcing firms is again an important acknowledgment of our ability to provide best-in-class integrated, global commercial real estate services," said Matt Pullen, Head of EMEA Global Corporate Services for CB Richard Ellis.

"Truly effective outsourcing partnerships depend on committed, talented teams with a thorough understanding of their clients' strategies and ambitions. Every one of our team recognises and applies this philosophy to maximise the value of our clients' property expenditure and exceed their expectations."

"The companies on this year's Global Outsourcing 100 list represent the elite of our field," added Michael F. Corbett, Chairman, IAOP. "They hail from every corner of the globe. They provide an extensive array of cutting-edge services. "